



Dibanisa RAFI® All Share Capped Tracker Fund

INVESTMENT DESCRIPTION

Dibanisa Fund Managers' RAFI® All Share Capped Tracker Fund is a well-diversified equity portfolio managed on an indexation basis. It gives the client exposure to the official FTSE/JSE Research Affiliates® Fundamental Index® (RAFI®).

This RAFI® All Share Index comprises listed companies rated according to four financial factors: cash flow, sales and dividends (averaged over five years), as well as book value at review date. In contrast to market capitalisation-weighted indices, this index's composition reflects the underlying companies' economic footprints, using fundamental measures to determine weightings. The index data is supplied by Research Affiliates®, a US-based asset manager who developed fundamental indexation in 2004.

INVESTMENT OBJECTIVE

The fund aims to generate a return in line with the FTSE/JSE RAFI® All Share Capped Index.

Its primary objective is to provide long-term capital growth, with a secondary objective of delivering a reasonable income over time.

INVESTMENT COMPOSITION

The fund invests in shares included in the FTSE/JSE RAFI® All Share Capped Index, tracking the weightings of each company as closely as possible. Typically the fund will invest in approximately 160 stocks, covering large, medium and small market capitalisation counters.

RISK CHARACTERISTICS

This is a moderately aggressive fund. Given that the portfolio composition is based on fundamental factors and not market capitalisation factors, its projected volatility over the longer term is expected to be lower than that associated with market capitalisation index funds. Risk is reduced by being invested in a diversified portfolio of shares across most sectors of the FTSE/JSE, with poor performance of one share likely to be offset by the stronger performance of other shares.

SUITABLE INVESTORS

RAFI® All Share Capped Tracker Fund is aimed at cost-sensitive investors who seek superior relative returns over the medium to long term and have a tolerance for short-term fluctuations in performance.

INVESTMENT TEAM

The fund is managed by the Dibanisa investment team and is headed up by Craig Chambers.

FEES

0.45% to 0.25% p.a.

Note: Fees are negotiable for investment amounts of R500m and more.

Launch Date

October 2008

Portfolio Category

General Domestic Equity

Product Vehicle

Pooled unitised fund policy as defined in the Long-term Insurance Act, 1988.

Benchmark

The benchmark is the FTSE/JSE RAFI® All Share Capped Index

Minimum Investment

R5 million

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Old Mutual Global Index Trackers (Pty) Ltd trades as Dibanisa Fund Managers.

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The investment portfolios are market linked. Products may either be policy based or unitised in collective investment schemes. Investors' rights and obligations are set out in the relevant contracts. Market fluctuations and changes in rates of exchange or taxation may have an effect on the value, price or income of investments. Since the performance of financial markets fluctuates, an investor may not get back the full amount invested. Past performance is not necessarily a guide to future investment performance.

Dibanisa Fund Managers

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