



Dibanisa All Country World Index Fund

INVESTMENT DESCRIPTION

The Dibanisa All Country World Index Fund is a US dollar denominated fund. This is a globally diversified, full-replication fund managed on a traditional index-tracking basis. It provides investors with exposure to the MSCI All Country World Index (ACWI).

Currently exposure to the MSCI All Country World Index is achieved via iShares MSCI ACWI Index Fund – an exchange traded fund (ETF) listed on the New York Stock Exchange. Once the fund has reached an optimal size to produce cost-effective returns, we will invest directly in stocks constituting the benchmark index.

INVESTMENT OBJECTIVE

The Dibanisa All Country World Index Fund aims to replicate the performance of the MSCI All Country World Index, before fees and charges are deducted.

INVESTMENT COMPOSITION

The MSCI All Country World Index currently covers around 8 500 securities across size, style and sector segments in 45 developed and emerging markets.

Developed market countries: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States.

Emerging market countries: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey.

While South Africa is included in this index, it makes up less than 2% and therefore does not significantly alter an investor's domestic equity allocation.

SUITABLE INVESTORS

This fund is aimed at retirement funds seeking low-cost, diversified exposure to developed and emerging markets, without the additional administration burdens of investing offshore.

INVESTMENT TEAM

The fund is managed by the Dibanisa investment team, which is headed up by Craig Chambers.

FEES

The investment management fee is 0.20%. This is made up of:

- 0.35% payable to BlackRock in respect of the iShares ETF's total expense ratio (TER).

Inception Date

1 February 2011

Benchmark

MSCI All Country World Index

Minimum Investment

R10 million

Product Vehicle

Pooled, unitised fund policy as defined in the Long-term Insurance Act, 1998.

Pricing

This fund is priced daily

Reporting

Investors will receive a monthly investment report detailing the fund's book and market value, transactions, cash flows and reinvestment of dividends.

Contact

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Old Mutual Global Index Trackers (Pty) Ltd trades as Dibanisa Fund Managers.

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The investment portfolios are market linked. Products may either be policy based or unitised in collective investment schemes. Investors' rights and obligations are set out in the relevant contracts. Market fluctuations and changes in rates of exchange or taxation may have an effect on the value, price or income of investments. Since the performance of financial markets fluctuates, an investor may not get back the full amount invested. Past performance is not necessarily a guide to future investment performance.

Dibanisa Fund Managers

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